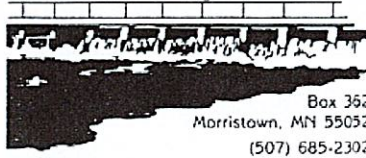


# City of Morristown

IN SOUTHERN MINNESOTA LAKES REGION

*Best Little Town By A "Dam Site"*



## RESOLUTION NO. 2024-22 RESOLUTION ADOPTING ASSESSMENT

WHEREAS, pursuant to proper notice duly given as required by law, the council has met and heard and passed upon all objections to the proposed assessment for the **2024 Street and Utility Improvement Project**, which includes improvements on the following streets:

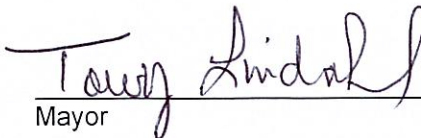
- Ann Street SW from Division Street (CSAH 16) to Second Street SW
- Ann Street E from Division Street (CSAH 16) to Second Street SE
- Washington Street E from Division Street (CSAH 16) to Third Street SE
- First Street SE from Washington Street E to Main Street E (CSAH 15)
- Second Street SE from Ann Street E to Main Street E (CSAH 15)
- Second Street SE from Chestnut Street E to Main Street E (CSAH 15)
- Second Street NE from Main Street E (CSAH 15) to Franklin Street (CSAH 44)

by construction of water main, storm sewer, concrete curb and gutter, sidewalk, aggregate base, bituminous surfacing, turf restoration, and miscellaneous items required to complete the improvements, and has amended such proposed assessment as it deems just.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MORRISTOWN, MINNESOTA:

1. Such proposed assessment, as amended, a copy of which is attached hereto and made a part hereof, is hereby accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein included is hereby found to be benefited by the improvement in the amount of the assessment levied against it.
2. Such assessment shall be payable in equal annual installments, including principal and interest, extending over a period of 20 years, the first of the installments to be payable on or before the first Monday in January 2025, and will bear interest at a rate not to exceed 6.0 percent per annum after October 31, 2024.
3. The owner of any property so assessed may, at any time prior to certification of the assessment to the Rice County Property Tax and Elections Director pay the whole of the assessment or part of the assessment on such property with interest accrued to the date of payment, to the City Clerk, except that no interest shall be charged if the entire assessment is paid by October 31, 2024; He may at any time thereafter, pay to the City Clerk the entire amount of the assessment remaining unpaid, with interest accrued to December 31 of the year in which such payment is made. Such payment must be made before November 15 or interest will be charged through December 31 of the succeeding year.
4. After the adoption of the Assessment Roll and prior to the certification of the assessment to the County Auditor, the owner of any property so assessed may pay to the City Treasurer any portion of the assessment and the remaining unpaid balance shall be spread over the period of time established above.
5. The City Clerk shall forthwith transmit a certified duplicate of this assessment to the Rice County Property Tax and Elections Director to be extended on the property tax lists of the county. Such assessment shall be collected and paid over in the same manner as other municipal taxes.

Adopted by the council this 3rd day of June, 2024.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
City Clerk/Treasurer