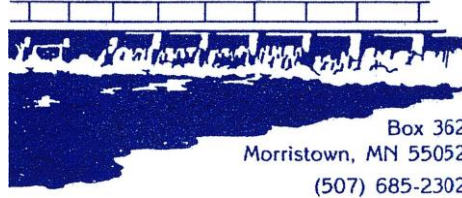


City of Morristown

IN SOUTHERN MINNESOTA LAKES REGION

Best Little Town By A "Dam Site"



MORRISTOWN ECONOMIC DEVELOPMENT AUTHORITY QUARTERLY MEETING MINUTES - Monday, April 4, 2022

Board Members Present: Chairman Steve Nordmeier, Chuck Larsen, Loren Dahle, Ralph Barney, Kurt Wolf

Board Members Absent:

Others Present: City Clerk/Treasurer Lisa Duban, Jack Schwichtenberg, Ian Roback, Deb Moline, Rachelle Caldwell, Troy Dahle

1. Call to Order:

The EDA Committee meeting was called to order by Chairman Steve Nordmeier, on Monday, April 4, 2022 at 6:02 p.m., in the City Council Chambers, at 402 Division Street South.

2. Additions/Corrections to Agenda: Motioned by Loren Dahle, seconded by Chuck Larsen, and was carried unanimously to approve the Agenda as presented.

3. Additions/Corrections to Minutes: Motioned by Loren Dahle, seconded by Chuck Larsen, and was carried unanimously to approve January 3, 2022 Meeting Minutes.

4. Citizens Comments, Questions or Suggestions: None

5. Old/Unfinished Business:

A. The Dam Boutique – EDA Small Business Grant update:

Date	Payee	Description	Amount
7/21/2021	Monty Melchert	4 month space rent (July-Oct)	-1,200.00
7/21/2021	State Farm - Tony Langerud	11 months business insurance	-437.03
9/17/2021	Global Industries	Awning	-595.81
10/14/2021	Walmart	Printer	-268.44
11/15/2021	Monty Melchert	November Rent	-300.00
2/7/2022	Monty Melchert	Partial January	-198.72
	Balance		\$ 0.00

B. Chaches Crossroads – EDA Small Business Grant update:

Date	Payee	Description	Amount
	Berkshire Hathaway - Traux		
9/17/2021	& Assoc.	Drive share car ins	-815.00
9/17/2021	Traux & Associates - IMT	Commercial Insurance	-902.00
11/12/2021	City of Morristown	Water Bill	-310.00
3/17/2022	All About Signs	Metal sign for front of bldg	-949.00
4/4/2022	City of Morristown	Water Bill	-24.00
	Balance		\$ 0.00

C. American Legion Post 149 - EDA Small Business Grant update:

Date	Payee	Description	Amount
11/12/2021	Laurel Remund	Operation system for sign	-400.00
	Balance		\$ 600.00

D. Review of updated EDA Grant/Loan Contract and Application: Motioned by Kurt Wolf, seconded by Loren Dahle, and was carried unanimously to approve the updated EDA contract. Motioned by Chuck Larsen, seconded by Kurt Wolf, and was carried unanimously to place the updated contract on the Council Agenda for review and final approval.

6. New Business:

- A.** The Dam Boutique Grant Fund Request - Motioned by Chuck Larsen, seconded by Kurt Wolf, and was carried unanimously to approve the \$1,500 grant request from The Dam Boutique.
- B.** Ian Roback with Clear Water – Ian is the founder of Clear Water which focuses on the construction of conservation practices to reduce fertilizer run off on agricultural fields and is expanding into the creation of biochar which reduces the nitrate and phosphorus field run-off. Ian presented a proposal requesting the City donate 3-10 acres of land where he would put up an approximate 40,000 square foot facility to store and dry woodchips and biochar. In exchange for the 3-10 acres of land, he would offer 3 free projects to local farmers putting in the nitrate reduction strategies valued at \$40,000 each and would create 8-10 jobs per year valued at \$100,000 per year. The board noted that the City does not own any property that would fit his needs and it would not be in the best interest of the City to purchase land and donate it for his facility as it would not generate property taxes as the company is a 501C3 non-profit corporation. Motioned by Steve Nordmeier, seconded by Chuck Larsen, and was carried unanimously to reject the proposal from Clear Water as the City does not have 3-10 acres available to donate.
- C.** Council and EDA meeting date change: from Tuesday, July 5th, 2022 to Wednesday, July 6th 2022.

7. Authority Discussion and Concerns: None

- 8. Adjournment:** Motioned by Loren Dahle, seconded by Chuck Larsen, and was carried unanimously to adjourn at 6:34 p.m.
- 9. Next Scheduled Quarterly Meeting:** Wednesday, July 6, 2022 at 6:00 p.m.

Minutes by Secretary Chuck Larsen
Transcribed by Lisa Duban, City Clerk/Treasurer