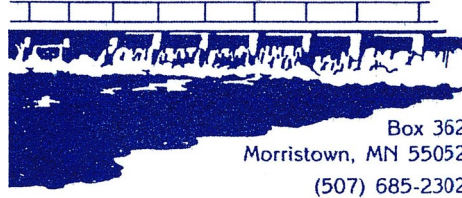


City of Morristown

IN SOUTHERN MINNESOTA LAKES REGION

Best Little Town By A "Dam Site"



MORRISTOWN ECONOMIC DEVELOPMENT AUTHORITY QUARTERLY MEETING MINUTES - Monday, January 3, 2022

Board Members Present: Chairman Steve Nordmeier, Chuck Larsen, Loren Dahle

Board Members Absent: Tim Flaten, Kurt Wolf **Others Present:** City Clerk/Treasurer Lisa Duban

1. Call to Order:

The EDA Committee meeting was called to order by Chairman Steve Nordmeier, on Monday, January 3, 2022 at 6:00 p.m., in the City Council Chambers, at 402 Division Street South.

2. Additions/Corrections to Agenda: None

3. Additions/Corrections to Minutes: Motioned by Chuck Larsen, seconded by Loren Dahle, and was carried unanimously to approve October 4, 2021 Meeting Minutes.

4. Citizens Comments, Questions or Suggestions: None

5. Old/Unfinished Business:

A. The Dam Boutique – EDA Small Business Grant update:

Date	Payee	Description	Amount
7/21/2021	Monty Melchert	4 month space rent (July-Oct)	1,200.00
7/21/2021	State Farm - Tony Langerud	11 months business insurance	-437.03
9/17/2021	Global Industries	Awning	-595.81
10/14/2021	Walmart	Printer	-268.44
11/15/2021	Monty Melchert	November Rent	-300.00
	Balance		\$ 198.72

B. Chaches Crossroads – EDA Small Business Grant update:

Date	Payee	Description	Amount
	Berkshire Hathaway - Traux		
9/17/2021	& Assoc.	Drive share car ins	-815.00
9/17/2021	Traux & Associates - IMT	Commercial Insurance	-902.00
11/12/2021	City of Morristown	Water Bill	-310.00
	Balance		\$ 973.00

C. American Legion Post 149 - EDA Small Business Grant update: no purchases to date

D. Review of updated EDA Grant/Loan Contract and Application: review of requested changes. Motion by Loren Dahle, seconded by Chuck Larsen, and was carried unanimously to update contract wording to reflect a maximum of \$12,000 spent per year to include \$9,000/year for new businesses with a maximum of \$3,000/applicant and \$3,000/year for existing businesses with maximum of \$1,000 per applicant and subject to availability of funds.

6. New Business: None

7. Authority Discussion and Concerns: None

8. Adjournment: Motion by Chuck Larsen, seconded by Loren Dahle, and was carried unanimously to adjourn at 6:30 p.m.

9. Next Scheduled Quarterly Meeting: Monday, April 4, 2022 at 6:00 p.m.

Minutes by Secretary Chuck Larsen
Transcribed by Lisa Duban, City Clerk/Treasurer